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Three-Year Federal Investigation of Ansun Biopharma, Inc. Ends With No Criminal Charges

On January 7, 2015, the three-year investigation of San Diego based biotech company Ansun Biopharma, Inc. concluded without any criminal convictions. Ansun cooperated with the United States Attorneys Office in San Diego in arriving to both a criminal and civil settlement. Ansun's attorney, Mark Geragos of Geragos & Geragos, APC, states, "We are gratified that the Government realized Ansun's great work and that this work outweighed the necessity of a criminal conviction."

The case stemmed from the alleged misconduct of Ansun's former CEO and CFO. Both positions have been since been refilled and a new Board of Directors has been implemented. Ansun is now delighted to be moving forward with their developments. The company's newly appointed CEO Dr. Ronald Moss has stated, "We are very pleased that the investigation has been resolved. It never changed our focus, but now with the investigation behind us, we feel a renewed energy to develop novel and effective tools to provide the U.S. government and the public potential therapies for the defense against viruses that affect public health and welfare."

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